



Concurrent Close & Standalone Eligibility Matrix

Table with columns for Loan Amount, Occupancy, Property, Cash-Out Refi, and Purchase, Rate/Term & Cash-Out Refi. Includes rows for Primary Residence and Second Home with various loan amounts and property types.

5% CLTV reduction for declining market
75% max CLTV < \$500,000, 65% max CLTV > \$500,000 on 2-4 Unit
2-4 Unit ineligible on Select Full Doc
Standalone close transactions only on Select Full Doc, concurrent transaction ineligible

Table with columns for Details, Concurrent Close, and Standalone Close. Contains various restrictions and requirements such as DTI, Income Types, and Property Restrictions.

Table with columns for Additional Product Details, Eligible Borrowers, Geographic Restrictions, General Property Requirements, Licensing, Payment Shock, and Residual Income.

Loan Programs

Table with columns for Fixed Fully Amortized and Program Codes & Descriptions. Lists loan terms like 10-Year Fixed (120 Months) and 30-Year Fixed (360 Months).

Table with columns for Select Full Doc & Standard Full, Alt Doc, and DSCR. Details loan terms and conditions for different programs.

Table with columns for Product Features and Closed End Second (CES). Lists features like Fixed term loan and Fully disbursed at closing.

Table with columns for Product Restrictions (Not Permitted) and Borrowers. Lists restrictions like Blind Trusts and Foreign Nationals.

Table with columns for Transactions and 1st Liens - Current Close. Lists transaction types and lien requirements.

Table with columns for 1st Liens - Standalone Close. Lists conditions for standalone lien programs.

Table with columns for Property Types. Lists various property types like 2-4 Units, Log homes, and Agricultural zoned properties.