



LOWER UP FRONT COSTS WITH OUR **CHOICE DPA PROGRAMS**

100% CLTV Programs with
Choice DPA

CHOICE DPA

(Exclusive to Brokers Choice Mortgage)

- FHA DPA, Purchase Only
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
- Not Available with Buydown option
- Follows FHA guidelines
- No Maximum Income Restrictions
- No First Time Home Buyer Requirement
- Non-occupied Co-borrowers allowed per FHA guides
- DTI - Follow AUS - Approved/Eligible
- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- Fully amortized over 30 years, with a forgivable option
- Conforming and High Balance Loan Limits Available

CHOICE DPA PLUS

(Exclusive to Brokers Choice Mortgage)

- 100% CLTV FHA Loan (Combines 1st and Subordinate Lien)
- 2nd lien with an interest rate 2% greater than 1st lien Payment amortized over 10 years Monthly payments required
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
- Not Available with Buydown option
- Follows FHA guidelines
- No Maximum Income Restrictions
- Borrower's minimum contribution of \$0.00
- Purchase Only
- No First Time Home Buyer Requirement
- Conforming and High Balance Loan Limits Available

CHOICE DPA SELECT

(Exclusive to Brokers Choice Mortgage)

- 101.5% CLTV, (96.5% First + 5% DPA)
- 5% DPA available to assist with closing costs
- FHA 30-YR Fixed Purchase
- No Income Limits
- 1 - 2 Units, Primary Residence Only (No FTB Requirement)
- 620 Min FICO for AUS
- 660 Min FICO for Manual

Qualify more borrowers and expand your market reach with our DPA programs.

Maximum loan amount follows standard conforming FHA Guidelines and varies by subject property county. Income follows FHA guidelines. Choice DPA and Choice DPA Plus: Restrictions apply, contact your Account Executive. Brokers Choice Mortgage is not affiliated with or acting on behalf of or at the direction of Federal Housing Administration, or the Federal Government.

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