



BrokersChoiceMTG.com



CHOICE DPA AND CHOICE DPA PLUS

100% CLTV FHA DPA

Choice DPA and Choice DPA Plus is a 100% CLTV FHA DPA Program that may help you qualify more borrowers and expand your market reach.



CHOICE DPA

- FHA DPA, Purchase Only
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
- Not Available with Buydown option
- Follows FHA guidelines
- No Maximum Income Restrictions
- No First Time Home Buyer Requirement
- Non-occupied Co-borrowers allowed per FHA guides
- DTI - Follow AUS - Approved/Eligible
- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- Conforming and High Balance Loan Limits Available
- Second Mortgage Lien Forgiven after 10 years

Restrictions apply, contact your Account Executive.

Brokers Choice is not affiliated with or acting on behalf of or at the direction of Federal Housing Administration or the Federal Government.

CHOICE DPA PLUS

- 100% CLTV FHA Loan (Combines 1st and Subordinate Lien)
- 2nd lien with an interest rate 2% greater than 1st lien
 - Payment amortized over 10 years
 - Monthly payments required
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
 - Not Available with Buydown option
 - Follows FHA guidelines
- No Maximum Income Restrictions
- Borrower's minimum contribution of \$0.00
- Purchase Only
- No First Time Home Buyer Requirement
- Conforming and High Balance Loan Limits Available

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