



CHOICE DPA AND CHOICE DPA PLUS

100% CLTV FHA DPA

Choice DPA and Choice DPA Plus is a 100% CLTV FHA DPA Program that may help you qualify more borrowers and expand your market reach.

CHOICE DPA

- FHA DPA, Purchase Only
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
- Not Available with Buydown option
- Follows FHA guidelines
- No Maximum Income Restrictions
- No First Time Home Buyer Requirement
- Non-occupied Co-borrowers allowed per FHA guides
- DTI - Follow AUS - Approved/Eligible
- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- Conforming and High Balance Loan Limits Available
- Second Mortgage Lien Forgiven after 10 years

Restrictions apply, contact your Account Executive.

AZ and SC require a minimum loan amount of \$5,000. Brokers Choice is not affiliated with or acting on behalf of or at the direction of Federal Housing Administration or the Federal Government.

CHOICE DPA PLUS

- 100% CLTV FHA Loan (Combines 1st and
- Subordinate Lien)
- 2nd lien with an interest rate 2% greater than 1st lien
 - Payment amortized over 10 years
 - Monthly payments required
- 2/1 Buydown option available (24 month term)
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
 - Not Available with Buydown option
 - Follows FHA guidelines
- No Maximum Income Restrictions
- Borrower's minimum contribution of \$0.00
- Purchase Only
- No First Time Home Buyer Requirement
- Conforming and High Balance Loan Limits Available

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