



REFINOW

BY FNMA HELPS REDUCE
REFINANCING COSTS

Max LTV to 97%

DTI to 65%

FICO to 620

PROGRAM HIGHLIGHTS

- \$500 credit if an appraisal is required for the loan
- Max LTV of 97%
- DTI up to 65% may be eligible
- Max loan amount \$647,250
- Minimum credit score of 620
- Fixed Rate Only
- RefiNow is available for existing Conventional loans owned or securitized by FNMA*
- DU Underwrite only
- Non-Owner Occupancy Allowed
- Existing loan must be seasoned at least 12 months (from the original note date to new loan date)
- ARMs Option Available

Say Yes More Often with FNMA RefiNow

FNMA's new RefiNow program is an affordable refinancing option aimed at making it easier and less expensive for qualifying homeowners to reduce their monthly housing costs by taking advantage of today's historically low interest rates. Available to borrowers at or below 100% of the area median income with debt-to-income (DTI) ratios up to 65%.

**Existing loans must be a Conventional mortgage loan owned or securitized by Fannie Mae. Not be subject to recourse, repurchase agreement, indemnification, outstanding repurchase demand, or credit enhancement (unless the new loan is also subject to the credit enhancement, or it's no longer required). Not be an existing High LTV Refinance Loan, DU Refi Plus Loan or Refi Plus Loan. Persons in photos do not reflect racial preference and housing is open to all without regard to race, color, religion, sex, handicap, familial status or national origin.*

Intended for use by real estate and lending professionals only and not for distribution to consumers.

Brokers Choice Mortgage, 19000 MacArthur Blvd, Ste 200, Irvine, CA 92612 | Phone: 888.973.8210 | Brokers Choice Mortgage is a registered DBA of OCMBC, Inc. NMLS ID #2125. Programs and rates are subject to change without notice. Turn time estimates are not warranted or guaranteed. Intended for use by real estate and lending professionals only and not for distribution to consumers. OCMBC, Inc. is licensed in the following states that require specific licensing disclosures: AZ (#0909401). CA CFL - Loans made or arranged pursuant to the California Financing Law, Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act (#4130724). GA Georgia Residential Mortgage Licensee (#20571). IL MB.6759942 Illinois Department of Financial and Professional Regulation, Division of Banking, 100 West Randolph, 9th Floor, Chicago, IL 60601 1-888-473-4858. MA Lender (#ML2125). MO Missouri Mortgage Company License #2125 In-State Office: Missouri In-State Branch License #2396190 3636 S. Geyer Road, Suite 100, Office 134, St. Louis, MO 63127. RI Rhode Island Licensed Lender. NJ Licensed by the N.J. Department of Banking and Insurance. VA NMLS ID #2125. Also licensed in AK, AL, AR, CO, CT, DC, DE, FL, HI, IA, ID, IN, KS, KY, LA, MD, ME, MI, MN, MS, MT, NC, ND, NE, NH, NM, NV, OH, OK, OR, PA, SC, SD, TN, TX, UT, WA, WI, WV, and WY. Not licensed or conducting business in New York. For more licensing information, visit the Nationwide Multistate Licensing System's Consumer Access website www.nmlsconsumeraccess.org. Copyright 2025. Revised 06.10.25

