



CALHFA'S MYHOME ASSISTANCE PROGRAM

DPA UP TO 3.5% OF PURCHASE PRICE

Combine with the CalHFA Zero Interest Program (ZIP) for closing costs.

ELIGIBILITY

- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- Borrower must complete home buying counseling course and provide a certificate of completion
- California primary residences only

CalHFA offers a range of first-time homebuyer loan programs layered with conventional and government-issued loans. They provide access to fixed-rate loans and the options to roll in closing cost assistance and a down payment.

How it works:

Monthly payments on the loan are deferred; due and payable when the borrower refinances, sells or ends the loan term
Can be used with Government (FHA loan) and Conventional

CalHFA MyHome Assistance Programs:

CalHFA Government Loans (FHA): MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3.5% of the purchase price or appraised value to assist with down payment and/or closing costs.

CalHFA Conventional Loans: MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3% of the purchase price or appraised value to assist with down payment and/or closing costs.

CalHFA Buydowns Available

For more detailed information on this program please contact us or visit the CalHFA page on the MyHome Assistance Program:
<https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm>